



Century[®]

Century Logistics Holdings Berhad
Lot 8, Lingkaran Sultan Mohamed 1
Bandar Sultan Suleiman
42008 Port Klang, Selangor Darul Ehsan
Malaysia
Tel: (603) 3375 5888 Fax: (603) 3375 5969
www.century.com.my

MEDIA RELEASE

Expansion Mode

Purchase and construction of 2 properties to expand covered floor area by nearly 700,000 sq ft

PORT KLANG, 10 MAY 2012 – Malaysia's leading supply chain solutions provider **CENTURY LOGISTICS HOLDINGS BERHAD** ("Century" or the "Group") has posted a revenue of RM65.3 million for the first financial quarter ended 31 March 2012 ("Q1FY12") with profit after tax of RM4.3 million, translating to earnings per share of 5.3 sen. The Group continues to operate resiliently, with net assets per share growing to RM2.51 as at 31 March 2012. The cash and bank balance is in excess of RM26 million while net gearing ratio is a low 0.22x.

Dividend

Traditionally, Century does not declare any dividend in respect of the first quarter of a financial year. Century however will be paying the 7.0 sen final dividend in respect of the financial year ended 31 December 2011 on 25 May 2012, bringing the total single-tier dividend in respect of the year 2011 to 12.0 sen per share.

Performance Commentary

From total revenue of RM65.3 million recorded in Q1FY12, 87% was derived from Total Logistics Services while Procurement Logistics Services contributed the balance. When compared against the preceding quarter's results, profitability for Q1FY12 declined due mainly to the start-up losses from the operation of Century's inaugural double hull product tanker, Onsys Century I.

Prospects

The Group takes cognizance of the current uncertain global economic environment and will ensure that it takes the necessary measures to remain resilient, including focusing on providing value-added logistics solutions as well as maintaining cost efficiencies. As a result, the Group remains confident of its business model.

Despite the economic uncertainties, it is essential that the Group continues to expand via calculated growth. The Group's strong financial position has enabled further investments to be made in order to expand capacity. In December 2011, the Group has accepted the offer to purchase the sub-lease of a further 15 acres of land in Port of Tanjung Pelepas. A 400,000 square feet facility will be constructed on the land, which is expected to be completed by the first quarter of 2013.

In March 2012, the Group purchased a property (land and building) in Bandar Sultan Suleiman in Port Klang for RM19 million. The property, with total built up area of approximately 290,000 square feet, will become Century's new Procurement Logistics Centre. The Group expects to take possession of the property by the fourth quarter of 2012.

The Group will continue to explore business opportunities in various regions, including South Asia, South America and Africa due to the growing demand for procurement logistics services in those regions.

About Century Logistics Holdings Berhad

Century is a leading provider of supply chain solutions. From a forwarding agent in the 1970s, the Group has since diversified into third party logistics ("3PL"), oil and gas logistics as well as procurement logistics services.

Century's unique model of value-added solutions encompasses warehousing and distribution services that can be scaled and customised to cater to the needs of customers based on the demands and delivery service requirements for their products. With the innovative solutions offered, Century has evolved to managing the contract logistics of discerning clientele, where the value propositions are to improve operational efficiencies that positively enhance the clientele and their end customers.

For further information, please visit www.century.com.my

For media enquiries, please email Century investor relations at invest@century.com.my
